

RETIREE NOTICE

IMPORTANT NOTICE TO RETIRING EMPLOYEES

EFFECTIVE JANUARY 1, 2013, NEW LAW REQUIRES THAT A RETIRED EMPLOYEE MUST WAIT AT LEAST 180 CALENDAR DAYS BEFORE RETURNING TO WORK FOR THE DISTRICT IN A PERS OR STRS POSITION.

FOR STRS: THE NEW REGULATIONS STATE THAT IF YOU WORK FOR ANY STRS AGENCY IN A STRS POSITION, INCLUDING US, SOONER THAN 180 CALENDAR DAYS AFTER YOUR RETIREMENT, YOUR RETIREMENT PAY WILL BE REDUCED DOLLAR FOR DOLLAR. THIS MEANS THAT YOU WOULD BE WORKING FOR FREE. THE REGULATIONS ARE VERY COMPLICATED. ANY SCHOOL RELATED EMPLOYMENT FOR A THIRD PARTY OR INDEPENDENT CONTRACTOR ARE INCLUDED IN THESE PENALTIES.

FOR PERS: THE NEW REGULATIONS STATE THAT IF YOU WORK IN ANY PERS POSITION, INCLUDING US, SOONER THAN 180 CALENDAR DAYS AFTER YOUR RETIREMENT YOU WILL BE REINSTATED AS AN ACTIVE PERS MEMBER AND YOU WILL STOP RECEIVING YOUR RETIREMENT CHECKS. THIS MEANS THAT YOU MAY RECEIVE A VERY SMALL PAYCHECK OR EVEN NO PAYCHECK OR RETIREMENT CHECK. THE REGULATIONS ARE VERY COMPLICATED. ANY SCHOOL RELATED EMPLOYMENT FOR A THIRD PARTY OR INDEPENDENT CONTRACTOR ARE INCLUDED IN THESE PENALTIES.

BOTH: DO NOT ACCEPT ANY JOB OFFER, INCLUDING SUBSTITUTING, IN OUR DISTRICT OR ANY OTHER PERS OR STRS AGENCY UNTIL AT LEAST 180 CALENDAR DAYS HAS ELAPSED FROM YOUR OFFICIAL RETIREMENT DATE. THERE ARE SOME VERY LIMITED EXCEPTIONS. BE SURE THAT YOU QUALIFY AND THAT ALL REQUIRED STEPS ARE TAKEN IN ADVANCE OF EMPLOYMENT. CHECK WITH A STRS OR PERS REPRESENTATIVE FIRST. CONTACT THE PERSONNEL OFFICE IF YOU HAVE ANY QUESTIONS ABOUT THIS NOTICE.